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A letter from the PUBLISHER

Henry have we

BECAUSE of the extraordinary impact of recent U.S. economic developments, we are publishing our third cover story on the subject in four weeks. In the current issue, the NATION section focuses on "Labor's Freeze on Nixon." While that story assesses organized labor's reaction to the Administration's initiatives, the effects of the revised game plan on worldwide trade and the international money market are reported in Business.

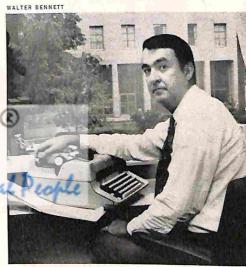
To analyze American public reaction fully, we followed two tracks. Correspondents in TIME's nine domestic bureaus interviewed both union leaders and private citizens across the country. In addition, we called on the services of the Albert Sindlinger organization; the results of the Sindlinger poll appear on page 12.

Much of the reporting for the main story was done by our Washingtonbased labor correspondent Mark Sullivan. A second-generation journalist whose father covered labor affairs for the Seattle Times, Sullivan began

his career with TIME as a copy boy in 1948 and was assigned to our Detroit bureau four years later. As soon as he arrived in the Motor City, Sullivan was greeted by his first big labor assignment: interviewing the

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CORRESPONDENT SULLIVAN

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Year studies end

the A.F.L.-Nixon pros, the corip with the

nd goings; Sullivan's office window offers an ex-D. national headquarters.

and the other bureaus came to Associate Editor ote the cover story, and Reporter-Researcher Kathhim. Kathleen has just completed seven years in d had worked on the two economics cover articles nmer; she was anticipating a complete change of

T 40424 pace in ner first week as a Nation staffer. "All I could think of when I got the Meany assignment," she says, "was whatever possessed me to major in economics?'

The Cover: Pencil drawing with transparent dyes by Paul Calle.

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