## THE WEEKLY NEWSMAGAZINE

## A Letter from the Publisher

started reporting on the automobile industry the day I arrived here," says Detroit Bureau Chief Barrett Seaman, "and I won't stop until the day I leave. Such is the lot of Detroit

bureau chiefs." Seaman was posted to Detroit two years ago. Since then TIME has devoted 61 stories to the troubled automobile makers. For this week's cover story on the present plight and future prospects of the nation's most important industry, Seaman could draw on familiar sources, including the top executives of General Motors, Ford and Chrysler. One whom he knows especially well: Chrysler Chairman Lee Iacocca. Seaman is the coauthor of a forthcoming book on the ailing auto firm and its new chief. Last year he brought the ebullient executive to New York City to meet with TIME's editors

Tokyo Bureau Chief Edwin Rein-

Tokyo bureau onto Lapanese auto industry is written gold's report on the rival Japanese auto industry is written gold's report on the tive. He was Detroit bureau chief for from a unique perspective. He was Detroit bureau chief for from a unique perspective study firsthand America's deadseven years and now is used. There are notable differences in liest commercial competitors. There are notable differences in style, he reports: "Detroit's press previews used to be orchesstyle, he reports: Detroited provided used to be orches-trated like TV spectaculars, with carefully scripted speeches,

Index



#### 12 American Scene

In Indiana: bookmobiles may seem a relic of the past, but 1,500 are still rolling. Come aboard one in Claypool (pop. 464).

#### 60

2

Living Balloonacy soars to meet all occasions. ▶ An artist offers dolls for "adoption." ▶ France's flaky anCover: Detroit's Big

46

24

Nation

program

62

Three are rolling out the 1981s, but with imports on the rise, selling them will be an uphill battle. What can business, labor and Government do to rebuild the struggling industry? See ECONO-MY & BUSINESS.

Exclusive: the story of

how Chip Carter was

dent's new economics

kept out of harm's

way. ▶ The Presi-

Show Business

Hollywood is being

kind of body snatcher

-the casting direc-

tor, who is looking for

the stars of tomorrow.

invaded by a new

44 Law

Lie detectors may be unreliable and invade privacy, but companies use them more and more to nip thefts

### 63

Medicine A "boot camp" program helps the longneglected middleclass alcoholic return successfully to the

## 54 Theater

16

42nd Street, Broad-

## 64

ism is the hottest issue

Politics: Carter and

Reagan stage a mini-

campaign debates.

▶ Independent Can-

debate about the great

didate Anderson picks

a running mate and a

platform. ► Reagan's

study of confusion. See

China syndrome: a

way's newest smash hit, is a socko tribute to Director Gower Champion, who died on opening day.

**Education** Suddenly, bilingualReligion

U.S. citizenship.

55

The Rumanian-born Archbishop Trifa, accused of lying about his role in a 1941 pro-Nazi riot, gives up

#### 75 Essay

improbable hero leads a crucial strike for rights. > South Ko rea's new strongman makes himself Presi dent. A sweeping leadership shuffle in China. ► New rules are set for the seas.

World: Poland teeters

on a tightrope as an

# 56

Sherlock Holmes had it, women and actors are good at it: a sociologist analyzes the nonverbal knack of social intelligence.

- 4 Letters

 Finance

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 TIME (ISSN 0040-781X) is published weekly at the subscription price of \$31 per year, by Time Inc. Name in the foreign countries of \$31 per year, by Time Inc. In the United States and in the foreign countries where in pastear, Second 2000 and a countries where the foreign countries where in pastear, Second 2000 and the foreign countries where the prevent with Second 2000 and the foreign countries where the prevent with Second 2000 and the foreign countries where the prevent with Second 2000 and the foreign countries where the prevent permission is prostage paid at Los Angeles, CA, and at additional main register N address changes to TIME, Time/Life Building, and the prevent permission is prostage paid at Los Angeles, CA, and at additional main register N



pacts that Chrysler hopes will turn the how to build better around. Says Taylor: "Detroit is learning how to build better small cars. These look and feel more sold and they drive better T and they drive better. The price tags, though, are a shocker.

John Ce. meyers

followed by eating and drinking and Ella Fitzgerald singing Minnesota Fats doing billiard tricks, or Glenn Miller's ball creating nostalgia. The merchandising was razzle-dazzle, the sales claims offer sales claims often outrageous and heady." Not so in Toky "The typical Japanese new car preview," says Reingold, " an hour in a packed here to a preview," says Reingold, "

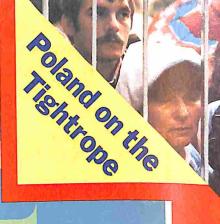
an hour in a packed, hot hotel salon facing a phalanx of

"Even without the glamour this is a great opportunity to investigate how the Jap anese are rewriting the book on this most American of modern industries."

Staff Writer Alexander Taylor, who wrote the cover story in New York, is also an old out an old auto-industry hand. He was a busin ness reporter for the Detroit Free Pres before joining TIME seven months age To prepare for this week's story, he took a trip book a a trip back to his old haunts, joining sea man and Correspondent Christopher Redman for interviews with executives He drove around for a day in one of the first K com first K-cars, the front-wheel-drive com-

Cover: Illustration by Richard Hess

SEPTEMBER 8, 1980



# Detroit's Uphill Battle

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GM's Murphy Ford's Caldwell Chrysler's Iacocca

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