

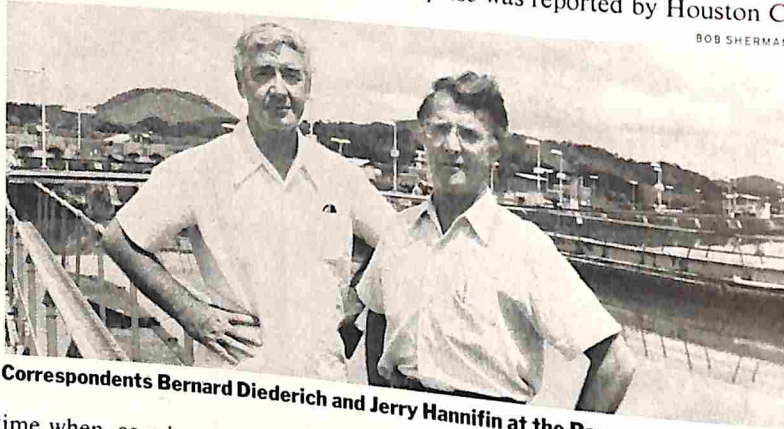
A Letter from the Publisher

Journalists, as everyone knows, are compulsive (and sometimes compelled) travelers. Journeys in pursuit of stories often produce separate excursions backward in time, flights of nostalgia and memory that help a skilled observer feel his way into the subject he is covering.

This week's cover story on the new Panama Canal agreement engaged TIME Correspondents Jerry Hannifin and Bernard Diederich in the past as well as the present. Diederich, our Mexico City bureau chief since 1969 and the winner of the Maria Moors Cabot Prize for Latin American reporting, has been following the canal situation for seven years. Yet as he reported this week, his reflections

went back 35 years to the time when, as a boy in a U.S. Merchant Marine T-2 tanker, he first traveled the waterway. The city of Colón flourished as one of the fleshpots of the Latin world. Today it is a depressed town. Reaching even further back, New Zealander Diederich remembers stories told of his wife's Haitian grandfather, who worked on the construction of the canal.

Jerry Hannifin, who flew to Panama for an interview with



Correspondents Bernard Diederich and Jerry Hannifin at the Panama Canal

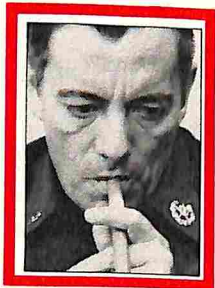
Strongman Omar Torrijos Herrera, is also an old hemisphere hand. Says he of the canal: "In its time, it was the engineering equivalent of the U.S. landing men on the moon."

Our Science story on the flight of the sky shuttle *Enterprise* was reported by Houston Correspondent George Taber

and written by Associate Editor Peter Stoler, who journeyed to Edwards Air Force Base to get the feel of the place and plan the coverage. In New York, it was checked by Senior Reporter-Researcher Sydnor Vander-schmidt. Watching *Enterprise's* touchdown on TV, Researcher Vander-schmidt experienced a special kind of journalist's empathy. She is a sail-plane pilot herself.

TIME Associate Editor Frederic Golden has just written a book, *Colonies in Space* (Harcourt Brace Jovanovich; \$8.95), dealing with the next step the success of the *Enterprise* may lead to. Golden predicts the first space colony by the year 2001. An odd date, that: just one year after the new treaty gives Panama control of the canal.

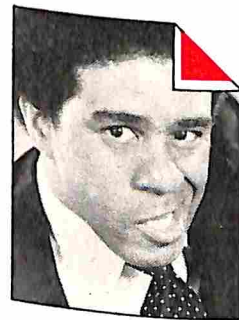
Index



8
Cover: It took 13 years for U.S. and Panamanian negotiators to meet in a Holiday Inn to initial a treaty on the canal. Now the really hard work begins. For a look at the new treaty, at Panama today and at how the fabled "Big Ditch" came to be, see *The Nation*.



22
The Nation: Captured at last, Son of Sam emerges as a deranged loner. ▶ The Bert Lance investigation spotlights the obscure office of Comptroller of the Currency. ▶ Jimmy Carter's family tree reveals some unexpectedly prominent branches.



66
Show Business: To Comedian Richard Pryor, black is beautiful. With a hot run of his behind him, a prime-time TV show and major movies coming up, he has become a superstar, but one who remains proudly and assertively the son of mean streets.

28
The World
Vance heads home from a somber six-nation Middle East shuttle; Young sets off on a bright Caribbean tour.

40
Economy & Business
Trying to stop huge losses on the TriStar Airbus is the first chore facing Lockheed's new chairman, Roy Anderson.

47
Education
Leon Edel, the leading expert on Henry James, launches Dartmouth's new course in the art of biography.

48
Religion
Does the mysterious Moses David encourage his Children of God to engage in acts of religious prostitution?

50
Sport
Deploring today's commercialization, Roger Kahn praises the pleasures of playing for fun.

54
Living
The game's heroes bring big money. Just ask the savvy pros who wheel and deal in the all-star world of baseball cards.

56
Cinema
The plot is as *blanc* as a Legion kepi, the lines lovingly preposterous as Hackman and Deneuve *March or Die*.

58
The Press
With flamboyant Roone Arledge revving things up at ABC, it's going to get harder to snooze through TV's news.

64
Science
NASA's piggyback shuttlecraft lands safely, and the era of traffic between earth and space stations begins.

68
Books
Bennett Cerf's memoirs tell random tales on writers. English Novelist Alan Sillitoe's new work shows its class.

73
Medicine
Apparent drowning victims can survive without brain damage if the water is cold—and rescuers are persistent.

4 Letters
52 People
61 Milestones

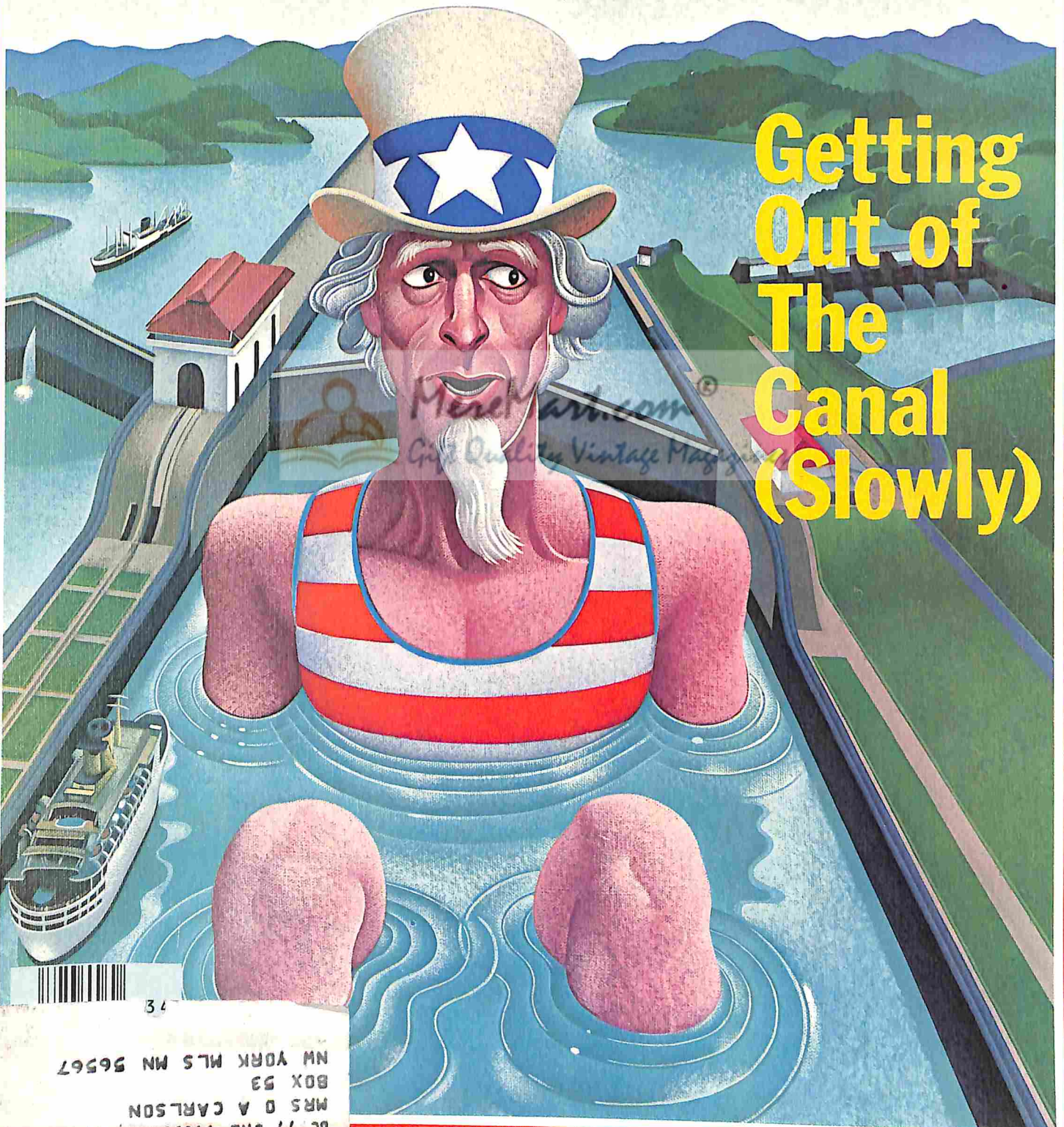
TIME is published weekly at the subscription price of \$26.00 per year, by Time Inc., 541 N. Fairbanks Court, Chicago, Ill. 60611. Principal office: Rockefeller Center, New York, N.Y. 10020. James R. Shepley, President; Edward Patrick Lenahan, Treasurer; Charles B. Bear, Secretary. Second class postage paid at Chicago, Ill., and at additional mailing offices. Vol. 110 No. 8 © 1977 Time Inc. All rights reserved. Reproduction in whole or in part without written permission is prohibited.

AUGUST 22, 1977

\$1.00

TIME

Comic Whiz
Richard Pryor



Getting Out of The Canal (Slowly)



34

DC 77 CRL 990530931 55 65 67
MRS O A CARLSON
BOX 53
MN YORK MILS MN 56567

®