

CLOCKWISE FROM LEFT. SCOTT OLSON—REUTERS, AL DIAZ—MIAMI HERALD—LIAISON AGENCY, PHOTO ILLUSTRATION BY RALPH KELLIHER

ON THE COVER: Is the bull market finally over? After a \$2.1 trillion tumble in the Dow and Nasdaq last week, a lot of people are asking just that. As the "New Economy" sobers up from its long-running spree, Allan Sloan dissects what's behind the market's wild ride, and Jane Bryant Quinn explains why "buy and hold" may not always be the best strategy. THE ELIAN PSYWAR: On a chilling videotape, the little boy performs for the cameras, raising fears about the emotional price Elián is paying. THE COLLEGE OF THE FUTURE: Forget the ivy-covered walls and meal plans. Higher ed is going online—fast. The promise and peril of the new Internet college boom.

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By Allan Sloan

Why Buy-and-Hold Doesn't Always Work

By Jane Bryant Quinn

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